



Structural Systems Limited

ACN 006 413 574

Institutional Share Placement and Proposed Share Purchase Plan

Structural Systems Limited (**Company**) (ASX Code: STS) is pleased to announce that it has completed a \$5.75 million placement of approximately 7.371 million fully paid ordinary shares in the capital of the Company to institutional investors at an issue price of \$0.78 per share (**Placement**). The intended use of the funds is detailed below.

The Company has also decided to offer all shareholders the opportunity to participate in a further capital raising through a non-underwritten share purchase plan, pursuant to which the Company will offer each shareholder (as at the Record Date specified below) the right to subscribe either \$5,000, \$10,000 or \$15,000 for fully paid ordinary shares in the capital of the Company also at an issue price of \$0.78 per share (**SPP**). The Company aims to raise approximately \$2,500,000 by the issue of approximately 3.2 million shares under the SPP with the funds to be used as per the details below.

The intended use of the funds raised pursuant to the Placement and the SPP is -

- to reduce the Company's debt and otherwise strengthen the Company's balance sheet;
- improve its financial flexibility;
- to take advantage of growth opportunities as economic conditions improve; and
- general working capital purposes.

The Company's audit is underway and its audited annual accounts are expected to be available several business days prior to the closing date of the SPP.

Key features of the SPP

Key features of the offer of STS Shares under the SPP include:

Date applications open	21 August 2009
Date applications close	4 September 2009
Issue price per STS Share	\$0.78
Available subscription amounts per shareholder	\$5,000; \$10,000 and \$15,000
Brokerage or other transaction costs to the shareholder	\$Nil
Amount to be raised	approx. \$2.5 million
Number of STS Shares to be issued	approx. 3.2 million
Date STS Shares expected to be issued	11 September 2009

*These dates are indicative only and may be changed by the Company

How to apply

If you wish to apply for STS Shares under the SPP you must complete the personalised SPP Application Form which has been sent to all eligible shareholders and return it with the appropriate subscription payment, in accordance with the instructions set out on the reverse side of the SPP Application Form, to reach the Company **no later than 5:00pm AEST on 4 September 2009**.

Shareholder Information Line

STS has established a dedicated Shareholder Information Line for the SPP. For any queries on the offer please call 1300 518 251 or + 61 3 9415 4056 (for callers outside Australia).